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Adjusted Gross Income Phaseout Ranges

Description	IRC Sec(s).	Footnotes	Adjusted Gross Income Phaseout Range		
			Joint Return	Single (S)/Head of Household (H)	Married Filing Separately
Adoption credit/exclusion 2008 2009	23 and 137	1	\$174,730– \$214,730 \$182,180– \$222,180	\$174,730–\$214,730 \$182,180–\$222,180	No credit/exclusion No credit/exclusion
AMT exemption 2008 2009	55(d)(3)	2	\$150,000– \$429,800 \$150,000– \$330,000	\$112,500–\$297,300 \$112,500–\$247,500	\$75,000–\$214,900 \$75,000–\$165,000
Child credit	24	1, 4	\$110,000–?	\$75,000–?	\$55,000–?
Coverdell Education Savings Accounts	530	1	\$190,000– \$220,000	\$95,000–\$110,000	\$95,000–\$110,000
Dependent care credit (35% reduced 1% for each \$2,000 or portion thereof AGI over amount shown; minimum credit is 20%)	21		\$15,000–\$43,000	\$15,000–\$43,000	No credit
Education loan interest deduction 2008 2009	221(b) (2)	1	\$115,000– \$145,000 \$120,000– \$150,000	\$55,000–\$70,000 \$60,000–\$75,000	No deduction No deduction
Elderly/disabled credit	22	3, 5	\$10,000–\$25,000	\$7,500–\$17,500	\$5,000–\$12,500
Hope Scholarship Credit 2008 2009	25A	1	\$96,000– \$116,000 \$100,000– \$120,000	\$48,000–\$58,000 \$50,000–\$60,000	No credit No credit
IRA deduction with pension coverage 2008 2009	219(g)	1	\$85,000– \$105,000 \$89,000– \$109,000	\$53,000–\$63,000 \$55,000–\$65,000	\$0–\$10,000 \$0–\$10,000
IRA deduction with spouse having pension coverage 2008 2009	219(g) (7)	1	\$159,000– \$169,000 \$166,000– \$176,000	Not applicable Not applicable	\$0–\$10,000 \$0–\$10,000
Itemized deduction reduction threshold 2008 2009	68	1, 6	\$159,950 \$166,800	\$159,950 \$166,800	\$79,975 \$83,400

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Lifetime Learning Credit 2008 2009	25A	1	\$96,000– \$116,000 \$100,000– \$120,000	\$48,000–\$58,000 \$50,000–\$60,000	No credit No credit
Passive activity rehabilitation credit exception	469(i)	1, 3	\$200,000– \$250,000	\$200,000–\$250,000	\$100,000–\$125,000
Passive rental loss (\$25,000) exception	469(i)	1, 3	\$100,000– \$150,000	\$100,000–\$150,000	\$50,000–\$75,000
Personal exemptions 2008 2009	151	7	\$239,950– \$362,450 \$250,200– \$372,700	\$159,950–\$282,450 (S); \$199,950–\$322,450 (H) \$166,800–\$289,300 (S); \$208,500–\$331,000 (H)	\$119,975–\$181,225 \$125,100–\$186,350
Retirement contribution credit 2008—50% credit 20% credit 10% credit 2009—50% credit 20% credit 10% credit	25B	1	Up to \$32,000 \$32,001–\$34,500 \$34,501–\$53,000 Up to \$33,000 \$33,001–\$36,000 \$36,001–\$55,500	Up to \$16,000 (S) Up to \$24,000 (H) \$16,001–\$17,250 (S) \$24,001–\$25,875 (H) \$17,251–\$26,500 (S) \$25,876–\$39,750 (H) Up to \$16,500 (S) Up to \$24,750 (H) \$16,501–\$18,000 (S) \$24,751–\$27,000 (H) \$18,001–\$27,750 (S) \$27,001–\$41,625 (H)	Up to \$16,000 \$16,001–\$17,250 \$17,251–\$26,500 Up to \$16,500 \$16,501–\$18,000 \$18,001–\$27,750
Rollover to Roth IRA	408A	1	\$100,000	\$100,000	Rollover not allowed
Roth IRA 2008 2009	408A	1	\$159,000– \$169,000 \$166,000– \$176,000	\$101,000–\$116,000 \$105,000–\$120,000	\$0–\$10,000 \$0–\$10,000
Savings bond interest exclusion 2008 2009	135	1	\$100,650– \$130,650 \$104,900– \$134,900	\$67,100–\$82,100 \$69,950–\$84,950	No exclusion No exclusion
Tuition deduction \$4,000 deduction \$2,000 deduction	222	1	\$130,000 \$160,000	\$65,000 \$80,000	No deduction No deduction

Notes:

1. Modifications to adjusted gross income apply. The modifications vary depending on the relevant Code section.
2. Phaseout applies to alternative minimum taxable income rather than AGI.
3. Married individuals filing separately can claim the credit exception only if they lived apart during the entire year.

4. Size of phaseout range depends on the number of qualifying children in the family.
5. Married individuals normally must file a joint return to take the credit even though a married filing separately phaseout range is shown. Also, the credit is phased out at \$20,000 under the married filing joint status if only one spouse is eligible for the credit.
6. The amount of reduction depends on the amount that AGI exceeds the threshold.
7. The exemption amount at the end of the phase-out range is \$2,433 per dependent in 2009 and \$2,333 per dependent in 2008.